



Sigit Oman Automotive Group buys Indeplas Sistema SL.

Press release

Soag Europe SA on March 31st, 2016 has finalized the acquisition of 95% of share of the automotive components company Indeplas Sistemas SL (www.indeplas.es). The remaining 5% is still with Sodiar (Sociedad para el Desarrollo Industrial de Aragón).

Indeplas is an injection molding interiors supplier of VW Group through Seat and Audi.

"For Soag it is the first investment in Spain - Pierangelo Decisi, Group Chairman says - and new investments for the next three years are forecasted in the Region".

"According to our growth strategy, the presence in Spain is an important step, and the partnership with VW Group was the main driver of our vision. We wish all the best for our new team members who work in Indeplas, we will work all together to develop the Calatayud plant for a great future", Decisi says.

Soag Europe SA, in 2016 will exceed 100 mio €turnover and will employ nearly 1000 people.

Morbio Infiore March 31, 2016.

Soag Europe SA – Morbio Infiore (Switzerland) is the company management of SOAG LLC in E.M.E.A. (Europe - Middle East - Africa).

Sigit Oman Automotive Group ("SOAG") is a multinational automotive and appliance components manufacturer.

The business of the Group started in Italy in 1966 and, since then, has grown to run production in 6 different countries, with 9 Plants and 1.000 employees, with a commercial presence in 7 countries. (Italy, Spain, Germany, Poland, Serbia, Morocco, Russia).

The primary business lines of the Group include the manufacture of thermoplastic and rubber components for automotive interiors, exterior trims and "under-hood" applications.

The main OEM automotive customers are FCA (Fiat Chrysler Automobiles), Ferrari, Maserati, Volkswagen, Seat, Audi, Renault, Dacia, CNH-Iveco, Volvo Truck and the main TIER1 like Delphi, Johnson Controls, Leoni, Johnson Electric, Denso, Dräxlmaier, Lear, Olsa, Faurecia, Isringhausen, Magneti Marelli.

In the appliance business, the main partner is Whirlpool – Indesit.

www.soageurope.ch.

SOAG LLC – SIGIT OMAN AUTOMOTIVE GROUP (Sultanate of Oman) is the parent company of the Group, based in Muscat, Oman.

OIF - Oman Investment Fund - a sovereign wealth fund of the Government of Oman, is a significant investor in the Group. (www.oif.om).